

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - OTHER STATE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

	SCHOOL BOND LOAN FUND	TOBACCO SETTLEMENT TRUST FUND	MICHIGAN MERIT AWARD TRUST FUND
REVENUES			
Miscellaneous	\$ -	\$ 80,818	\$ 239,579
Total Revenues	-	80,818	239,579
EXPENDITURES			
Current:			
General government	572	32,733	13,768
Education	-	13,142	84,483
Family independence services	-	-	-
Public safety and corrections	-	-	-
Labor, commerce, and regulatory	-	6,865	-
Health services	-	73,479	-
Total Expenditures	572	126,220	98,251
Excess of Revenues over (under) Expenditures	(572)	(45,402)	141,328
OTHER FINANCING SOURCES (USES)			
Bonds and notes issued	116,765	-	-
Transfers from other funds	-	-	6,000
Transfers to other funds	(112,117)	(20,605)	(155,299)
Total Other Financing Sources (Uses)	4,648	(20,605)	(149,299)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	4,076	(66,006)	(7,970)
Fund Balances - Beginning of fiscal year	42	81,355	9,574
Fund Balances - End of fiscal year	\$ 4,118	\$ 15,348	\$ 1,604